

TO: Sunward Federal Credit Union Members

DATE: December 5, 2025

FROM: Nominating Committee

SUBJECT: NOMINATIONS FOR DIRECTORS AND ANNUAL MEETING NOTICE

As directed by the bylaws of Sunward, a Nominating Committee has been appointed to carry out the election of the Board of Directors. The Committee has the following proposed candidates for the three Board positions open for election in February 2026. The background and experience of the candidates nominated by the Nominating Committee is provided below. These individuals have demonstrated a willingness to donate the time needed to be responsible Board members.

As directed in the bylaws, other candidates may be nominated by petition of the membership. Directions for this procedure are included in this memo. In the event that there are more nominees than vacancies to be filled, all candidates and their qualifications will be presented to you on official ballots, which will be sent January 19, 2026. If there is only one nominee for each vacancy, the nominees will be approved by acclamation.

NOMINATIONS FOR DIRECTORS BY THE NOMINATING COMMITTEE:

Curt A. Nilsen, MEE, BSEE; Senior Manager, Sandia National Laboratories (Retired); I have served nine years on the Sunward Board, including roles as Secretary/Treasurer, Vice Chair, and Chair. Before that, I spent nine years on the Supervisory Committee, helping safeguard members' assets and ensure sound financial practices. I am dedicated to strong fiscal stewardship and excellent member service. I would be honored to continue serving on your Board.

Paul Graham; BBA Accounting, MBA Management, with business experience in Finance, Accounting, and Strategic Planning; CPA (Retired). I have served three terms as board member at Sunward, seven years as a Director Emeritus, and three years as a Supervisory Committee member. I have ten years serving as a board member for other non-profit organizations, thirty-six years of management experience in healthcare, oil, and national laboratory industries, and twenty-eight years as a small business owner. Volunteer experience includes coaching baseball, basketball, and three years as a Physical Education Teacher. I am dedicated to and have a passion for serving the Sunward membership.

Angela Murdock, MAcc, CPA, CFE, Distinguished member of Audit and Ethics at Sandia National Laboratories. Prior to joining SNL in 2014, I worked in public accounting gaining experience in auditing financial institutions, government entities, and consulting on projects for the NCUA OIG. I have volunteered with Sunward for over seven years, including roles on both the Board and the Supervisory Committee. I am committed to fostering growth while ensuring financial stability. If reelected, I will use my expertise to continue making informed decisions to serve the membership and contributing to the organization's success.

RULES GOVERNING THE ELECTION

Any Sunward member who wishes to be added to the slate of nominees must present a petition along with a brief statement containing qualifications and biographical data, not to exceed 100 words. In order to run for election to the Board, you must be a member of Sunward and at least 18 years of age as of February 18, 2026.

Forms to be used for nominating petitions are available in the Sunward Executive Support office, located at Credit Union Center (3707 Juan Tabo Blvd. NE, Albuquerque, New Mexico 87111), the Animas Central Branch (2101 E. 20th Street, Farmington, NM 87401), the Livermore Downtown Branch (39 South Livermore Avenue, Suite 101, Livermore, CA 94550), and the Durango Branch (22 Town Plaza, Durango, CO 81301). *Petitions must be signed by a minimum of 500 members (may also include candidate), and the signers must be at least 16 years of age as of February 18, 2026.* Signed petitions for nomination and written qualifications must be received by Nicki Smith at the Credit Union's Executive Support office (address shown above) by 5:00 p.m. on January 5, 2026. Each nominee must include a signed certificate stating his/her willingness to serve on the Board, if elected, and must be bondable under the Credit Union's Fidelity Bond.

In order to be eligible to vote in this election, you must be a member of Sunward as of January 1, 2026, and at least 18 years of age as of the date of the Annual Meeting, to be held February 18, 2026.

A list of nominees will be posted at each Sunward branch on January 14, 2026. In the event that there are more nominees than vacancies to be filled, all candidates and their qualifications will be presented to you on official ballots. Biographical statements and qualifications from all nominees will be included with the ballots to be sent on January 19, 2026. No nominations will be accepted from the floor at the Annual Meeting. If there is only one nomination for each position, nominees will be approved by acclamation.

Results of the election will be announced at the Annual Membership Meeting, which will be held from 5:30 p.m. to 6:00 p.m. (MT) on February 18, 2026. Details for this meeting will be available on Sunward's website.